



MINUTES - MEETING OF THE AEG FOUNDATION BOARD OF DIRECTORS

**Teleconference
6 PM EDT (3 PM PDT), Wednesday November 4, 2015**

Items in **red** indicate action items.

- 1) Call to Order and Welcome President Fenster
 - a) Meeting called to order at 6:02 pm EST
- 2) Roll Call to Establish Quorum..... Secretary Doyle
 - a) Attending: President Fenster, Treasurer Cato, Secretary Doyle, Director Flanigan, Director Gill-Shaler, Director Higgins, Director Smith, Executive Director Bryan, Director-Elect Luce, AEG President Santi (until 6:36 pm EST)
 - b) Not attending: Director Chase, Director West
- 3) Agenda Additions or Changes and/or Orders of the Day (Action)..... President Fenster
 - a) None
- 4) Secretary's Report Secretary Doyle
 - a) Approval of Meeting Minutes of October 7, 2015 (Action)
 - b) Secretary's action on signing documents
- 5) President's Report..... President Fenster
 - a) Spoke with AEG President Paul Santi prior to his attending GSA and agreed to approach GSA about changes to Jahns Lecturer payments – see continuing business
- 6) Treasurer's ReportTreasurer Cato
 - a) \$905,466.49 in Fidelity (increase of \$14,078.24)
 - b) \$8,826.00 in Chase
 - c) ~\$15,000 in First Bank
 - i) In violation of Foundation By-Laws, Treasurer does not have access to this account.

- 7) Executive Director's Report Executive Director Bryan
 - a) **Bookkeeping is almost done for FY 2014-15**
 - b) 2013-14 Annual Report is done but not available in PDF for distribution yet
 - c) 2014-15 Annual Report is done except for financials
 - d) **First Bank should be closed soon**
 - e) Tax implications of making Jahns Lectureship an honorarium
 - i) No tax issues for the Foundation with changing to a single payment from a grant format
 - f) GLAT website is being changed over to AEG site

COMMITTEE REPORTS Committee Chairs

- 8) Communications Report Secretary Doyle
 - a) Website updates
 - b) AEG News Submittals - info on applications and Scholarship deadlines
 - i) December News article submitted
 - c) AEG Insider
 - i) **Article will be submitted for next week on scholarship application deadline**
 - d) AEG Foundation Scholar
 - i) Director Gill-Shaler has completed a draft of the newest version of the AEGF Scholar and sent it to the Board
 - ii) **Directors please review the Scholar and respond to Jane with comments**
 - iii) Director Gill-Shaler suggests sending the Scholar to faculty, etc. at universities with geoscience programs.

- 9) Development Committee ReportTreasurer Cato
 - a) Status of development and reorganization of Shlemon Funds
 - i) **Treasurer Cato sent files on reorganization/development to the AEGF Board for review and comment**
 - ii) **Treasurer Cato asks that the Shlemon Quaternary Engineering Geology Scholarship be given priority in reviewing so that scholarship can be available for students to apply by the February 1, 2016 application deadline.**
 - (1) Roy Shlemon has requested that the Quaternary Scholar be limited to graduate students.
 - iii) Board action will be necessary to transfer funding from the Shlemon Specialty Conference Fund to the Quaternary Scholarship Fund.
 - (1) Postponed until next meeting

- 10) Donor Acknowledgement Committee Executive Director Bryan
 - a) Publishing donor names in AEG News, addressing omissions, include all donors
 - i) List still not ready for publication.
 - b) Review of Acknowledger List

- 11) Finance Committee Chair Peck
 - a) Finance Committee has questions regarding unallocated contributions and accounts receivable amounts.
 - b) The Finance Committee agrees that a year-end division of capital gains or losses is the best way to handle distribution.

- 12) Geoscience Internet Library Committee Report..... President Fenster
 - a) New GLAT Chair? Need for an administrator?
 - b) Recent Developments – Hatheway and O’Brien
 - c) Need for us to think about new GLAT construct
 - d) GLAT website transfer to AEGF (run by IRMS or another vendor?)
 - e) Need for new GLAT Webmaster (same person as new AEGF Webmaster)
 - i) Director Gill-Shaler has names to recommend as webmaster. She will contact them and see if they are interested.
 - ii) If other Directors know of possible webmasters, please send the information to President Fenster, Secretary Doyle and Executive Director Bryan.
 - f) Agreement with AEG regarding Special Pubs – on hold

- 13) Marketing Committee Director West
 - i) No report

- 14) Nominations Committee Director Smith
 - a) Status of nominations
 - b) 3 positions have been filled (Flanigan, Luce, Tepel). One position is still open; Candidate has been contacted and is interested, but has not made a final decision.

- 15) Planned Giving Committee..... Director Peck
 - a) No report

- 16) Programs Committee Report..... Director Smith
 - a) Student Travel Grant Policy
 - i) No report
 - b) K-12 Grant
 - i) Revised Charter draft submitted.
 - ii) Board needs to vote on (1) approving the charter and, (2) how much funding should be transferred from the Greatest Need Fund.
 - (1) Vote will be postponed until next meeting pending input from the Finance Committee on amount to transfer.

- 17) SYPSC Liaison Committee Report..... President Fenster
 - a) President Fenster has requested that a new Director act as liaison to the Student and Young Professional Support Committee.

18) Continuing Business..... President Fenster

- a) John Moylan Memorial Fund – proposed by the Kansas City/Omaha Section
 - i) KC/O would like a fund that supports student chapters by funding field trips, speakers, special events, etc.
 - ii) Secretary Doyle will work on a rough draft of a Charter to present to the Programs Committee.
 - iii) Fund will add more depth to the types of Funds we offer and expand our ability to meet AEG student and member needs.
- b) Jahns Lectureship Status – Updates Paul Santi and GSA E&EG Division
 - i) EGD (Engineering Geology Division of GSA) is on board with asking lecturer to send expense reports to GSA, AEG, and AEGF
 - ii) Ask that final report be submitted by 12/31 of the year of their lectureship
 - iii) EGD will ask GSA to submit “bill” directly to Foundation
 - (1) Can’t be bill – GSA will still have to submit as grant application
 - (2) AEG President Santi asks that the Foundation fill out grant request and just have GSA fill in the amounts
 - (3) AEGF will look at creating a standard Jahns-specific request form for GSA or the lecturer to fill out. Director Smith will look into Jahns Charter to see if this is possible and look into simplifying the application form.
 - iv) If Jahns moves to an honorarium, a different form would be necessary, and the Charter would need to be altered.
 - (1) Lecturers would likely have to pay taxes and possibly Social Security on the funding.
 - (2) Lecturers could spend less than the honorarium and still receive the total funding.

19) New Business

- a) Website changes
 - i) May be better to phase changes rather than do both AEGF and GLAT website at the same time
 - ii) GLAT will someday be a part of the AEGF website

20) Next meeting will be our monthly conference call that is scheduled for Wednesday December 2, 2015, 6pm EST

21) Adjournment at 7:13 pm EST

Briget Doyle, Secretary

Minutes Approved _____