



DRAFT MINUTES - MEETING OF THE AEG FOUNDATION BOARD OF DIRECTORS

**Teleconference
6 PM ET (3 PM PT), Monday, May 1, 2017**

- 1) Call to Order and WelcomePresident Doyle
 - a) The meeting was called to order at 6:05 PM EDT.
- 2) Roll Call to Establish Quorum.....Secretary Higgins
 - a) **Attending:** President Doyle, Treasurer Cato, Secretary Higgins; Directors: Flanigan, Gill-Shaler, Lasky*, Luce*, Tepel and West; Operations Manager Vazquez; Guest: Chair Smith; **Absent::** Director Hale. (** joined meeting in progress*)
- 3) Agenda Additions or Changes and/or Orders of the Day (Action)President Doyle
 - a) None
- 4) Secretary's ReportSecretary Higgins
 - a) Approval of Meeting Minutes of April 3, 2017 (Action)
 - i) **Motion: To approve meeting minutes from April 3, 2017 teleconference was seconded and approved (7 yes and 1 abstention).**
 - b) Secretary's action on signing documents
 - i) Signed February meeting minutes and sent to President and Operations Manager.
- 5) President's ReportPresident Doyle
 - a) Jahns Fund grant request – See Attached--Several errors in the grant proposal were noted (name of organization and Jahns Lecturer). **Action Item: President Doyle/Manager Vasquez will request GSA to make corrections and the BOD will reconsider at mid-year meeting in Golden.**
 - b) Research Fund grant request – See attached
 - i) **Action Item: President Doyle will contact grant applicant and suggest changes to the request to not include equipment.**

- c) Short-Year Taxes-See attached report
- 6) Treasurer’s ReportTreasurer Cato
 - a) Monthly Financial Reports-See attached report
- 7) Operations Manager’s ReportOperations Manager Vazquez
 - a) Scholarships
 - i) Status of checks-See attached report
 - ii) Approvals for Stout, Mathewson, and Shlemon QEG – **Motion: To approve five Stout (\$5,000 total), two Mathewson (\$1,500 total), and two Shlemon QEG (\$5,000 total) scholarships was seconded and approved unanimously.**
 - b) Donor Stewardship-See attached report
 - c) Annual Report- See attached report
 - d) Donation Report- See attached report
- 8) Continuing BusinessPresident Doyle
 - a) None
- 9) New BusinessPresident Doyle
 - a) New Fund Request - Bob Watters for Nevada Geology and Geological Engineering students-Director Luce will work with Chair Smith and the Program Committee to develop a fund charter.
 - b) Mid-Year BOD Meeting Agenda-Discussions at the meeting will be limited to major issues and long-term planning. No routine committee reports will be discussed.
- COMMITTEE REPORTS**Committee Chairs
- 10) Ad-Hoc 5-Year Plan Committee Chair Hale
 - a) We have completed the internal swot analysis and are finalizing the questions for the stakeholder questionnaire.
- 11) Communications CommitteeDirector Gill-Shaler
 - a) See attached report
- 12) Finance Committee.....Chair Peck
 - a) See attached report
- 13) Silent Auction – Fundraiser Committee.....Director Gill-Shaler
 - a) See attached report
- 14) SYPSC Liaison Committee Report..... Chair Fenster
 - a) See attached report
- 15) Next meeting
 - a) Mid-year Board of Directors Meeting, Golden, CO, May 13 -14, 2017

- i) Action Item: BOD members and guests will meet in the lobby of the Marriott Denver West at 6 PM Friday to carpool to dinner.

16) Adjournment

- a) Meeting was adjourned at 7:08 PM EDT by President Doyle