

**MINUTES - MEETING OF THE
AEG FOUNDATION BOARD OF DIRECTORS**

**2017 Annual Board Meeting,
8:00 AM to 5:00 PM Tuesday, September 12, 2017
Antlers Hotel, Colorado Springs, CO**

SESSION ONE

- 1) Call to Order and Welcome President Doyle
 - a) Meeting was called to order at 8:18 AM MDT by President Doyle.
- 2) Roll Call to Establish Quorum..... Secretary Higgins
 - a) **Attending:** President Doyle, Treasurer Cato, Secretary Higgins; Directors: Flanigan, Gill-Shaler, Hale, Lasky, Luce, Tepel, West; Manager Vazquez; Committee Chairs: Smith and Peck. **Absent:** None
- 3) Agenda Additions or Changes and/or Orders of the Day (Action)..... President Doyle
- 4) Secretary's ReportSecretary Higgins
 - a) Approval of Meeting Minutes of September 1, 2017 (Action)
 - i) **Motion to approve meeting minutes was seconded and approved unanimously.**
- 4a) Director Flanigan gave a preliminary report on the Golf Tournament. It appears that revenues will exceed costs by at least \$6,200. Lessons were learned from the experience and it is recommended that we consider sponsoring the activity at other meetings when possible. The San Francisco meeting may not be a good venue for a golf tournament due to high cost and transportation distances to golf courses.
- 5) Old Business
 - a) Robert J. Watters Scholarship Proposal Director Luce and Chair Smith
 - i) **Action Item: Director Luce will send charter to the Programs Committee for review, then to AEGF Board for final approval.**
- 6) New Business President Doyle

- a) Lemke Awards: **Motion to approve a \$300 Lemke Scholarship to each of the top five applicants recommended by the review committee was seconded and approved unanimously. Note: Only four scholarships were awarded since one finalist did not attend the meeting.**
 - b) Schedule for Silent Auction Booth: Board members were requested to sign up for time slots to help Director Gill-Shaler in the booth.
- 7) Operations Manager’s Report Operations Manager Vazquez
- a) See attached report.

SESSION TWO

- 8) Donor Reception Chair Needed
- a) 25th Birthday/Anniversary Party: A short discussion was held to take care of last minute details for the party.
- 9) Logo Design Director Luce
- a) A lively discussion was had on the several sample logo designs Director Luce provided as-a-result of the last AEGF Board meeting.
 - b) **Action Item: Director Luce will take the Board’s suggestions to the graphic artist for incorporation into the design. The modifications will be discussed at a future Board meeting.**

LUNCH with AEG EC 12:00pm

SESSION THREE

- 10) Committee reorganization President Doyle
- a) Discussion of suggested Finance Committee changes Chair Peck
 - i) Chair Peck wishes to step down as the Committee Chair, but is willing to continue as a financial advisor to the committee. He recommends a Foundation Board member serve as Committee Chair. The By-Laws require that 1/3 of the Finance Committee be from the Foundation Board. The President and Treasurer currently serve on the committee. The Board agrees in principle that the committee chair should be from the Board. Discussion focused on potential Board members who could serve on the committee. This topic will be discussed again at the October or November AEGF meeting.
 - b) Consolidation of existing committees President Doyle
 - i) President Doyle led a discussion on committee overlap, the large number of committees and limited number of Board members. Discussion focused on three

committee areas: Marketing/Development, Donors, Operations. Discussion will continue at future AEGF meetings.

11) Fund Management..... Treasurer Cato and OM Vazquez

a) Fundraising / Annual Appeal

- i) Treasurer Cato suggested that the core of annual donors should be expanded by explicitly reaching out to young members. Discussion centered on submitting short advertisements to AEG News, each appealing to corporate donors, young donors/scholarship recipients, and general audiences.

b) New Fund Policy

- i) The Board began discussions on the following topics: 1) Do we need a policy?; 2) Is there a minimum dollar amount for a new fund?; and 3) How many funds can we manage? It was generally agreed that the Board can manage the funds we now have, but should periodically review the situation. It was also agreed that we should make efforts to remind donors who the people are/were that funds are named after. This could be done in AEG News blurbs.

SESSION FIVE – Closed Session

12) Nominations CommitteeSecretary Higgins

a) Director commitment for 2018

- i) All current Directors were polled for their willingness to continue as a Board member. All agreed to continue.

b) Election of new Directors / extensions

- i) Motion: The Nominations Committee proposed that Briget Doyle's term as Director be extended for one year and that Bill Smith be elected for a three-year term as Director. The motion was seconded and approved unanimously.**

c) Election of Officers

- i) The Nominations Committee proposed the following Directors to serve as the 2018 Board Officers: Kerry Cato, President; Bill Flanigan, Treasurer; and Jerry Higgins, Secretary. The motion was seconded and approved unanimously.**

13) Operation Manager Review..... President Doyle

- a) **Action Item: President Doyle will meet with the OM to discuss the review.**

SESSION SIX

14) Additional Business..... President Doyle

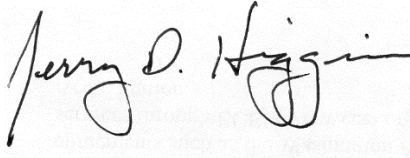
- a) None

15) Next meeting

- a) Discuss Day and Time for Oct-Dec. Conference Calls: The OM will conduct a Doodle Poll to determine time and day.

16) Adjournment: 5:04 PM MDT

Respectfully submitted by:

A handwritten signature in black ink, reading "Jerry D. Higgins". The signature is written in a cursive style with a large initial "J" and "H".

Jerry D. Higgins, Secretary

October 4, 2017