

**DRAFT MINUTES - MEETING OF THE  
AEG FOUNDATION BOARD OF DIRECTORS**

**2018 Mid-Year Board Meeting,  
8:00 AM to 5:00 PM Saturday, March 4, 2018  
8:00 AM to 11:30 AM Sunday, March 5, 2018  
Cambria Hotel, Southlake, TX**

**SESSION ONE**

- 1) Call to Order and Welcome ..... President Cato
  - a) President Cato called the meeting to order at 8:03AM CST March 4, 2018.
- 2) Roll Call to Establish Quorum ..... Secretary Higgins
  - a) **Attending:** President Cato, Treasurer Flanigan, Secretary Higgins; Directors: Doyle, Hale, Lasky, Luce, Smith, Tepel, and West; Manager Vazquez; **Absent:** Director Gill-Shaler
- 3) Agenda Additions or Changes and/or Orders of the Day (Action) ..... President Cato
- 4) Secretary's Report ..... Secretary Higgins
  - a) Approval of Meeting Minutes of February 12, 2018 (Action)
    - i) **Motion to approve February 12, 2018 meeting minutes was seconded and approved unanimously.**
  - b) Secretary's action on signing documents.
    - i) Secretary Higgins signed and sent approved January minutes to the Operations Manager for posting on the web site.
- 5) Old Business ..... President Cato
  - a) Discussion of Anschutz naming proposal—The Anschutz Entertainment Group has requested the AEGF to allow them to use the name “AEG 1 Foundation” as a registered corporation in California. President Cato discussed the issue with an attorney and with representatives of the Anschutz Group. The Board considered possible options for a response. **Action Item: President Cato will discuss the AEGF Board's requirements with Anschutz Entertainment Group and will have the AEGF attorney draft an agreement.**

- b) Scholarship update—OM Vasquez is waiting for financial information that will affect number of scholarships. She will release applications to committee for review immediately, but the number of scholarships awarded will not be determined until finance review is complete.
- c) Shlemon Conference—Director Luce discussed status of the Shlemon Conference planned for 2019. Director Luce and John Peck will continue planning the conference.
- 6) New Business .....President Cato
  - a) None

**SESSION TWO**

- 7) 2017 Financial Statements.....Treasurer Flanigan
  - a) See attached report. Due for audit in 2018. The bookkeeper and auditor are working through assets. Probably will have answers next week.
- 8) Johnston Fund ..... Treasurer Flanigan & Director Smith
  - a) Treasurer Flanigan outlined the standard operating procedure to date for assessment of funds for operating costs. The current assessment has been insufficient to cover operations. The Board discussed Director Smith’s suggestions for assessment of operations funds. **Action Item: Treasurer Flanigan will discuss the feasibility of these suggestions with the AEGF accountants.** More discussion is required at a future meeting.
- 9) Investment Overview.....Director Tepel
  - a) Overview of AEGF investment policy. Director Tepel outlined the AEGF investment policy, types of investments and average income from investments. AEGF invests in corporate bonds, common stocks, preferred stocks mutual funds, closed-end funds, exchange-traded funds, and limited partnership.
- 10) 2018 Fundraising Plan .....President Cato & OM Vazquez
  - a) OM Vasquez: Known fundraising: silent action, IAEG speakers
  - b) Ideas: Chapter challenges, drawing for AEG annual meeting registration (professional and/or student registration). **Action Item: President Cato & Manager Vasquez will investigate details and report at the March meeting.**
  - c) Limited space for silent auction at SF meeting. Advertise items for silent auction on web site.
  - d) Periodic focused appeals: Where do we want to go with this? Based on experience of our appeal last year, it was worthwhile. Continue discussion at next meeting.

**SESSION THREE**

- 11) Committee Restructure.....President Cato

- a) The Board discussed in detail changes to the committee structure and tasks associated with each committee. The results will be incorporated into the strategic plan. **Action Item: The structure discussed will be organized for more discussion at a future meeting.**

12) Strategic Plan.....Director Hale

- a) Director Hale led a discussion on topics to be included in a strategic plan. Ideas discussed included a sunset policy for funds, building funds to be sustainable, and fund evaluations. A SOP for fund setup and a new administration funding policy are required.
- b) New ideas discussed included “friends of the foundation”, membership/donor levels for continuing donors, and “corporate members”. **Action Item: Director Luce will work on details of these ideas and bring them back to the Board at a future meeting.**
- c) **Action Item: Director Hale will reorganize the results of the brain-storm session and report back to the Board. Also, he will use this to begin development of the draft Strategic Plan.**
- d) **Action Item: Modify website to provide information on the planned giving process.** AEG Board should be more pro-active in pursuing planned giving and providing information to potential givers.

13) SYPS Grant Recommendations.....Director Doyle

- a) See attached report.
- b) **Motion to support South Dakota School of Mines and Technology and Portland State University proposals to the John Moylan Student Chapter Support Fund for \$250 was seconded and approved unanimously.**
- c) **Motion to provide \$1,000 grant to the AEG SYPS committee for sponsorship of the “Young at Heart Event” for students and young professionals at the AEG Annual Meeting in San Francisco was seconded and approved unanimously.**

Open session adjourned at 4:21PM CT

**SESSION FOUR – Closed Session called to order at 4:21 PM CT.**

14) Operation Manager Review .....President Cato

Closed session adjourned at 5:04 PM, March 4, 2018.

Meeting called to order at 8:04 AM CT March 5, 2018.

**SESSION FIVE**

15) Logo .....Director Luce

- a) Director Luce led a discussion on various logo designs. **Action Item: Based on input from the Board, he will have the graphic artist come up with the chosen design in several color schemes and bring it to the Board for discussion.**

16) GLAT..... President Cato

- a) Board discussed history of development of the GLAT, the pdf scanning of the documents and copyright issues. Not able to find the GLAT on AEGF website. **Action Item: Need to contact webmaster and request the link to GLAT be restored.** More discussion is required once the GLAT is up on website and Directors have reviewed content.

17) Board member term confirmations.....President Cato

- a) Directors finishing their term in 2018: Directors West and Doyle terming out. Director Luce and Tepel are finishing first term. Director Tepel is willing to continue. Director Luce needs time to consider.
- b) Nominations committee appointments: Smith, Doyle, Higgins (chair).

**SESSION SIX**

18) Additional Business .....President Cato

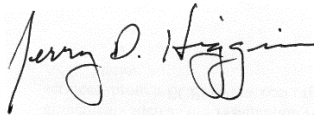
- a) The Board thanked Director Flannigan for hosting the midyear meeting and OM Vasquez for making the arrangements.

19) Next meeting

- a. Monday, March 12, 2018 at 3PM Pacific/6PM Eastern

20) Adjournment—Meeting was adjourned at 10:38 AM CT March 5, 2018

Respectfully submitted,



Jerry Higgins, Secretary

Approved: 3/12/2018