

**MINUTES - Meeting of the
AEG FOUNDATION BOARD OF DIRECTORS**

**Teleconference
6 PM ET (3 PM PT), Monday, July 2, 2018**

- 1) Call to Order and Welcome President Cato
 - a) President Cato called the meeting to order at 3:05 PM PDT.
- 2) Roll Call to Establish QuorumSecretary Higgins
 - a) **Attending:** Officers President Cato, Secretary Higgins; Directors: Doyle, Gill-Shaler, Lasky, Smith, Tepel and West; Manager Vazquez; Visitor: None; **Absent:** Treasurer Flannigan; Directors: Hale, Luce, and Tepel.
- 3) Agenda Additions or Changes and/or Orders of the Day (Action) President Cato
 - a) None
- 4) Secretary's ReportSecretary Higgins
 - a) Approval of Meeting Minutes of June 2, 2018 (Action)—Delayed until August meeting.
 - b) Secretary's action on signing documents—No actions
- 5) President's Report..... President Cato
 - a) Annual meeting—Legget Grant request
 - i) After discussion the Board requested a revised proposal. Review of the revised proposal and vote will be accomplished by email.
- 6) Treasurer's ReportTreasurer Flanigan
 - a) Monthly Treasurer Report—See attached report.
 - b) Financials—See attached report. These were done in a new format. **Action Item:**
Please review and comment on the new format.
- 7) Operations Manager's Report Operations Manager Vazquez
 - a) Spring Fundraiser—See attached report.
 - b) Fund balances—See attached report.
 - c) Thank you letters from scholarship winners—See attached report.

- 8) Continuing Business President Cato
 - a) Keynote speaker honoraria bookkeeping—President Cato summarized the previous action on keynote speaker honoraria and led a discussion on reasons for a modification to the original motion.
 - b) **Motion: The AEG Foundation modifies their previous motion from January 9, 2017 Board conference call to fund the 2018 IAEG Keynote Speaker Honoraria for a total amount of \$32,000 of which the Foundation will be responsible for raising \$8,000. The motion was seconded and approved unanimously.**

- 9) New Business President Cato
 - a) None.

**Consent Agenda Items Committee Chairs
 Motion was seconded and approved unanimously to approve the Consent Agenda (Items 10-21).**

- 10) Ad-Hoc Strategic Plan Committee Director Hale
 - a) No report
- 11) Development Committee Report..... President Cato
 - a) No report
- 12) Donor Acknowledgement Committee..... Director Doyle
 - a) No report
- 13) Finance Committee Director Smith
 - a) See attached report
- 14) Geoscience Internet Library Committee Report.....
 - a) No report
- 15) Marketing Committee Director West
 - a) No report
- 16) Nominations Committee..... Director Higgins
 - a) No report
- 17) Planned Giving Committee Chair Peck
 - a) No report
- 18) Programs Committee Report Director Doyle
 - a) See attached report
- 19) SYPSC Liaison Committee Report Director Doyle
 - a) See attached report
- 20) Communications Committee Report.....Director Gill Shaler

a) See attached report

21) Silent Auction Committee Report.....Director Gill Shaler

a) See attached report

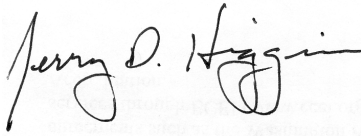
22) Next meeting

a) Monthly conference call scheduled for August 6, 2018, at 3PM Pacific/6PM Eastern

23) Adjournment

a) Motion to adjourn was seconded and approved unanimously at 4:31 PM PDT.

Respectfully submitted by

A handwritten signature in black ink that reads "Jerry D. Higgins". The signature is written in a cursive style with a large initial "J" and "H".

Jerry D. Higgins, Secretary

Approved: 08/06/2018