



MINUTES - Meeting of the
AEG FOUNDATION BOARD OF DIRECTORS
Teleconference
6:00 PM ET (3:00 PM PT), Thursday, June 6, 2019

- 1) Call to Order and WelcomePresident Flanigan
 - a) The meeting was called to order by the President at 5:04 PM CDT.
- 2) Roll Call to Establish Quorum..... Secretary Higgins
 - a) **Attending: Officers**—President Flanigan, Treasurer Smith, Secretary Higgins; **Directors**—Evans, Lasky, Luce, Munro, Tepel and Vetter. **Operations Manager**—Vazquez. **Guests**—None. **Absent:** Director Cato.
- 3) Agenda Additions or Changes and/or Orders of the Day (Action).....President Flanigan
 - a) None.
- 4) Secretary’s Report..... Secretary Higgins
 - a) Approval of Meeting Minutes of May 13, 2019 (Action)
 - i) **Motion to approve the minutes of the May 13, 2019 Board Teleconference was seconded and approved unanimously.**
 - b) Secretary’s action on signing documents
 - i) Secretary Higgins signed the Approved Minutes of the April Teleconference and forwarded to the OM for posting on the web.
- 5) President’s Report.....President Flanigan
 - a) The Foundation is currently undergoing the Bylaw-required audit.
 - b) FYI-AEG has appointed a new Jahns Lecturer, which will be announced soon.
 - c) FYI—President Flanigan has received a suggestion for the investment manager position.
- 6) Treasurer’s Report Treasurer Smith
 - a) Monthly Treasurer Report—See attached report.
 - b) Financials—The Foundation has not received May financial report to date.

- c) FYI—Treasurer Smith will be meeting with the Foundation Bookkeeper next week to coordination data exchange between them.
- 7) Operations Manager’s Report Operations Manager Vazquez
 - a) Membership List—See attached report.
 - b) 2019 Donors—See attached report.
 - c) YTD Fund Donations—See attached report.
- 8) Continuing Business.....President Flanigan
 - a) None
- 9) New Business.....President Flanigan
 - a) Silent auction—President Flanigan will be contacting an individual soon requesting their help with the auction at the annual meeting.
- 10) Old Business
 - i) Directors Cato and Evans will modify/reorganize Foundation organizational chart.
 - (1) Nothing new to report at this date.
 - ii) Update from nominations committee.....Chair Higgins
 - (1) The Nominations committee has compiled a list of potential candidates and is presently reviewing qualifications and soliciting references where appropriate. The committee expects to begin contacting candidates for the current Board vacancy very soon.
 - iii) Future articles: Gary Luce will write article on Shlemon Funds and/or Research Fund and Why I Serve.
 - (1) In progress
 - iv) Directors Lasky and Vetter will check into cost of catering.
 - (1) See attached report.
 - (2) The Board reviewed costs of various party snacks/refreshments and advised on scope of costs.
 - (3) Action Item: President Flanigan requested that Directors Lasky and Vetter prepare a budget for the activity.
 - v) Finance Committee.....Chair Tepel
 - (1) Director Tepel is preparing an investment policy that considers the Foundation will have a new investment manager in the future.
- Consent Agenda ItemsCommittee Chairs

Motion to approve the Consent Agenda (items 11-23) as presented was seconded and approved unanimously.
- 11) Ad-Hoc Strategic Plan Committee.....

- a) No report
- 12) Development Committee Report Director Cato
 - a) No report
- 13) Donor Acknowledgement Committee
 - a) No report
- 14) Finance Committee Director Tepel
 - a) No report
- 15) Geoscience Internet Library Committee Report
 - a) No report
- 16) Marketing Committee
 - a) No report
- 17) Nominations Committee Director Higgins
 - a) No report
- 18) Planned Giving Committee..... Chair Peck
 - a) No report
- 19) Programs Committee Report..... Chair Doyle
 - a) No report
- 20) SYPSC Liaison Committee Report..... Director Vetter
 - a) No report
- 21) Communications Committee Report.....Director Vetter
 - a) See attached report
- 22) Silent Auction Committee Report.....
 - a) No report
- 23) Golf Committee ReportPresident Flanigan
 - a) See attached report
- 24) Next Meeting
 - a) Monday, July 8, 2019 at 3:00PM Pacific / 6:00PM Eastern

Adjournment

The meeting was adjourned at 5:39 PM CDT by President Flanigan.

Respectfully submitted by:

Jerry Higgins, Secretary

Approved: 7/8/2019