



**Minutes - Meeting of the
AEG FOUNDATION BOARD OF DIRECTORS
Teleconference
6:00 PM ET (3:00 PM PT), Monday, October 14, 2019**

- 1) Call to Order and WelcomePresident Flanigan
 - a) President Flanigan called the meeting to order at 5:05 CDT

- 2) Roll Call to Establish Quorum..... Secretary Higgins
 - a) **Attending Officers**—President Flanigan, Treasurer Smith, Secretary Higgins; **Directors**—Cato, Evans, Lasky, Lenze, Munro; **Operations Manager**—Vazquez; **Guests**—None; **Absent**— Directors Luce, Tepel and Vetter.

- 3) Agenda Additions or Changes and/or Orders of the Day (Action).....President Flanigan
 - a) Move item 17 from consent agenda to item 8 for discussion and action.

- 4) Secretary’s Report..... Secretary Higgins
 - a) Approval of Meeting Minutes of September 17, 2019 Annual Meeting (Action)
 - i) **Motion to approve the 2019 Annual Meeting minutes was seconded and approved unanimously.**
 - b) Secretary’s action on signing documents
 - i) Letter authorizing changes in “Key Executives” for the Wells Fargo checking and Authorize.net accounts was completed and forwarded to the Foundation President and Treasurer so they could complete the paperwork with Wells Fargo.

- 5) President’s Report.....President Flanigan
 - a) Student Chapter Grant Recommendations

- i) Student Chapter Grant requests were received from the South Dakota School of Mines and Technology Chapter (SDSMT) and the University of Utah Chapter (UU). SDSMT requested \$250 to help support a field trip and travel to Student Night in Golden, CO. UU requested \$250 to help support a field trip and expenses related to bringing in outside speakers. Each grant request was reviewed and recommended for funding by the Student and Young Professional Support Committee.
 - ii) **Motion was seconded and approved unanimously to provide \$250 each to the SDSMT Chapter and the UU Chapter to support the activities listed in the applications.**
 - b) History of donations to the foundation—General discussion of the amount the foundation needs to raise this year.
 - c) 990—General discussion by the Board and editing of the IRS Form 990. **Action Item: President Flanigan will give edits to the auditor.**
 - d) Feedback from Annual Meeting—General Board discussion of feedback individuals received at the Annual Meeting.
 - e) Fund Policy—**Action Item: the Policy Committee (Flanigan, Smith & Doyle) plan to have a draft for discussion during the November teleconference.**
 - f) 2019 In Kind Donation Reminder—**Action Item: Directors should complete the 2019 In-Kind Donation Form and submit to the OM promptly.** (Form is in the Director’s folder on the Google drive.)
 - g) Conflict of Interest Policy—Moved to Consent Agenda.
- 6) Treasurer’s Report Treasurer Smith
- a) Monthly Treasurer Report—See attached report.
 - b) Financials—See attached report.
 - c) 2020 Budget—See attached report.
 - i) **Motion to approve the proposed 2020 Budget was seconded and approved unanimously.**
 - ii) Director Smith suggested a different way to assess funds for operations. **Action Item: Future Board discussion is required.**
- 7) Operations Manager’s Report Operations Manager Vazquez
- a) Membership List—See attached report.
 - b) 2019 Donors—See attached report.
 - c) YTD Fund Donations—See attached report.

- d) Annual Meeting Fundraising Results—See attached report.
- e) Draft Fundraising Appeal—Board input was requested.
- f) Draft Annual Report—Board input was requested.

8) Continuing Business.....President Flanigan

a) Nominations Committee Director Higgins

i) Mr. Duane Kreuger was identified by the Nominations Committee several years ago as an outstanding prospect for a Foundation Director’s position. Mr. Kreuger’s work situation was not compatible with serving on the Board at that time; however, he is now in the position where he can serve and has agreed to be nominated. Mr. Kreuger is a consulting environmental and engineering geologist for Geotechnology in Saint Louis, MO and served as the president of AEG in 2010.

ii) Motion: The Nominations Committee nominates Duane Kreuger to serve a three-year term as Foundation Director beginning January 1, 2020. The motion was approved unanimously.

9) New Business.....President Flanigan

a) None

10) Old Business

Investment Policy—Postponed

Consent Agenda ItemsCommittee Chairs

Motion to approve the Consent Agenda (Items 12-14) was seconded and approved unanimously.

11) SYPSC Liaison Committee Report..... Director Vetter

a) See attached

12) Communications Committee Report.....Director Vetter

a) See attached

13) Golf Committee ReportPresident Flanigan

a) See attached

14) Conflict of Interest Policy.....President Flanigan

a) See attached policy

15) Next Meeting

a) Monday, November 11, 2019 at 3:00PM Pacific / 6:00PM Eastern

Adjournment 6:15 PM

Respectfully submitted by

Jerry Higgins, Secretary

Approved by Board Action: 11/11/2019