



Minutes – Regular Meeting of the
AEG FOUNDATION BOARD OF DIRECTORS

Teleconference
6:00 PM ET (3:00 PM PT), Monday, October 12, 2020

- 1) Call to Order and WelcomePresident Flanigan
 - a) President Flanigan called the meeting to order at 5:00 CDT.
- 2) Roll Call to Establish Quorum..... Secretary Munro
 - a) **Attending:** Officers - President Flanigan, Treasurer Smith, Secretary Munro; Directors – Evans, Higgins, Kreuger, Lasky, Neal, Tepel, Vetter; Operations Manager – Vasquez.
Absent - Lenz. Guests – None.
- 3) Agenda Additions or Changes and/or Orders of the Day (Action).....President Flanigan
 - 8 i) should be 8 d)
- 4) Secretary’s Report..... Secretary Munro
 - a) Approval of Meeting Minutes of September 15, 2020 and Special Meeting (Action): **Motion to approve Minutes of the Meeting of September 15, 2020 teleconference and Special Meeting was seconded and approved unanimously, no abstentions.**
 - b) Secretary’s action on signing documents: None
- 5) President’s Report.....President Flanigan
 - a) November Board Call. **Action Item: Call moved to Tues. Nov. 10**
 - b) EC Transitions
Action Item: With incoming President Neal in January begin process to change signing authority on Fidelity and Wells Fargo accounts, needs letters from Secretary. Incoming President Neal to join EC calls; in late Nov. join weekly calls with OM on Fridays.
 - c) Collecting emails on the AEG Foundation website
Foundation can collect emails on the AEG Foundation website, opt in basis.
- 6) Treasurer’s Report Treasurer Smith

- a) Monthly Treasurer Report: 9/30/20 \$988,034.54, \$1,020,868.02 10/12/20 4 PM CDT
 - b) August 2020 Financials presented
- 7) Operations Manager’s Report Operations Manager Vazquez
- a) Membership List: No new members
 - b) 2020 Donors: updated
 - c) YTD Fund Donations
 - d) Year End Appeal: Getting started. **Action Item: send ideas to Operations Manager Vazquez.**
 - e) Silent Auction: Raised \$576
 - f) Director’s Match: Challenge met
 - g) Lemke Awards: All awardees did make their presentations.
- 8) Continuing Business.....President Flanigan
- a) Nominations Committee Update Director Higgins
Matt Morris is interested in serving on BOD replacing Director Higgins. **The Nominations Committee recommended the election of Mr. Matt Morris to the AEGF Board of Directors effective January 1, 2021 to fill a 3 year term. Vote approved unanimously, no abstentions.**
President thanked Director Higgins for his service on BOD and as Nominations Committee Chair.
 - b) Finance Committee Update Director Kreuger
No update.
 - c) Fund Champion LetterPresident Flanigan
Received comments. Discussed Duties and Responsibilities, Charters. Previously discussed pro rata allocation, exempted Johnston, K-12, combined all Shlemon funds. Section 5c of donation policy. **Action Item: Secretary to finalize Board response letter.**
 - d) Committee Restructure
Action Item: Postpone to next month
- 9) Website Committee Director Neal
Action Item: Postpone until next meeting.
- 10) Vice President Role President Flanigan & Director Higgins
- a) **Action Item: Review proposed Bylaw changes page 13 and 14. Will vote at Nov. meeting.**

- 11) New Business.....President Flanigan
 - a) Diversity Scholarship Director Kreuger
 - An AEG member proposed to fund a diversity scholarship. Discussed concept of such a fund, pros, cons, whether legal. Consider developing a policy. **Action Item: Continue research and discussion.**

12) Old Business

Consent Agenda ItemsCommittee Chairs

- 13) Programs Committee Update Director Neal
 - Not discussed

- 14) Fund Liaison Committee Update Director Lenz
 - Motion made to approve consent agenda, seconded and passed unanimously, no abstentions.**

Next Meeting

- a. Tuesday, November 10, 2020 at 3:00PM Pacific / 6:00PM Eastern

Adjournment 6:34 PM CDT

Respectfully submitted by:

Rosalind Munro, Secretary, AEG Foundation

Approved by Board Action: 11/10/20