



Minutes - Meeting of the  
**AEG FOUNDATION BOARD OF DIRECTORS**

**Teleconference**  
**6:00 PM ET (3:00 PM PT), Monday, February 8, 2021**

- 1) Call to Order and Welcome ..... President Neal
- 2) Roll Call to Establish Quorum..... Secretary Munro
  - a) Attending: Officers - President Neal, Vice President Tepel, Treasurer Smith, Secretary Munro; Directors - Evans, Flannigan, Kreuger, Lasky, Morris, Vetter; Operations Manager – Vazquez. Absent - Lenz. Guest – None.
- 3) Agenda Additions or Changes and/or Orders of the Day (Action)..... President Neal  
None
- 4) Secretary's Report..... Secretary Munro
  - a) Approval of Meeting Minutes of January 11, 2021 (Action): Approved unanimously, no abstentions.
  - b) Secretary's action on signing documents: None
- 5) President's Report..... President Neal
  - a) Topics for mid-year meeting: Add topics – fundraising, foundation membership, sustaining membership, currently 3. **Action Item: Send suggestions for topics to President.**
- 6) Treasurer's Report ..... Treasurer Smith
  - a) Monthly Treasurer Report: Jan 31 \$1,130,713.20. Feb 8 \$1,162,792.21.
  - b) Preliminary December 2020 Financials: Received from accountant who had questions to be answered by Finance Committee; Contributions above budget, overbudget on operating expenses. **Action Item: Finance Committee to respond to accountant's questions.**
- 7) Operations Manager's Report ..... Operations Manager Vazquez
  - a) Membership List: 4 new members all students

- b) 2020 Donors: Many showing up in Jan, some in Feb, most for Greatest Needs for bumper sticker
  - c) YTD Fund Donations
  - d) Scholarship Applications: applications broken down by fund, number down from last year; applications will be sent to selection committees; applicants can't win more than 1 scholarship in a year, gets highest value amount, don't know if procedure is written down.
- 8) Continuing Business.....President Neal
- a) Finance Committee Update.....Director Kreuger  
No new items. **Action Item: Will schedule committee meeting.**
  - b) New Director Training.....Director Flanigan  
Training went well, Powerpoint needs improvement. **Action Items: Standing committees to prepare Powerpoints for new members; Treasurer Smith to meet with Director Flannigan to improve Powerpoint.**
  - c) Bumper Stickers.....Director Lasky  
Donations slowed since Jan., recommend closing page for now. 87 donations. Increased donation pool.
  - d) Standing Committee Discussion..... President Neal  
Directors Lasky & Evans volunteered for Nominations Committee, Director Morris volunteered for Programs Committee. **Action Item: Update Directors timeline at midyear meeting.**
- 9) New Business..... President Neal
- a) Investment Policy Update.....Vice President Tepel  
Looking for policies. Investment Policy finalized 2017, needs to be updated.
- 10) Old Business..... President Neal
- a) State Fundraising Registrations: **Action Items: Director Kreuger will contact original firm to get a proposal, Treasurer Smith got proposal for \$10k but scope different, President Neal to contact 2 other firms.**
  - b) Diversity Scholarship Fund: President Neal contacted Phyllis Steckel who initiated the proposed fund and is still enthusiastic. Wants long term endowment.

**Consent Agenda Items** .....Committee Chairs

- 1) None

**Next Meeting**

Monday, March 8, 2021 at 3:00PM Pacific / 6:00PM Eastern

**Adjournment**

Meeting was adjourned at 3:49 PM Pacific.

Respectfully submitted by:

Rosalind Munro, Secretary, AEG Foundation

Approved 3/8/21