



Minutes - Meeting of the
AEG FOUNDATION BOARD OF DIRECTORS

Teleconference
6:00 PM ET (3:00 PM PT), Monday, May 9, 2022

- 1) Call to Order and Welcome President Neal
- 2) Roll Call to Establish Quorum..... Secretary Munro
Attending: Officers - President Neal, Vice President Tepel, Treasurer Morris, Secretary Munro;
Directors – Evans, Kreuger, Lasky, Smith, Saindon; Operations Manager Vazquez. Absent –
Directors Lenz, Vetter. Guest – none.
- 3) Agenda Additions or Changes and/or Orders of the Day (Action)..... President Neal
None.
- 4) Consent Agenda
 - a) Operations Manager’s Report Operations Manager Vazquez
 - i) Membership List
 - ii) 2022 Donors
 - iii) YTD Fund DonationsMotion made to approve the Consent Agenda, seconded. Approved unanimously, no abstentions.
- 5) Strategic Discussions.....President Neal
 - a) Secretary’s Report.....Secretary Munro
 - i) Approval of Meeting Minutes of March Midyear Meeting (Action)
Motion made to approve the March Minutes, seconded, approved unanimously, no abstentions.

- ii) Secretary’s action on signing documents
None

- b) Treasurer’s Report.....Treasurer Morris
 - i) Monthly Treasurer Report
In BOD package
 - ii) YTD Financials
In BOD package

- c) Fund Liaison ReportDirector Lenz
Director Lenz not present, no report presented.

- d) Programs Committee UpdateDirector Saindon
Director Saindon spoke with some of the fund champions, progress being made.

- e) President’s Report.....President Neal
 - i) Audit: Audit is underway, auditor requested additional information from Operations Manager Vazquez.
 - ii) Activities Outline: Outline is in progress, Director Kreuger to have a draft in next couple months.
 - iii) Discussion with Morley: We are looking for a fund to accommodate.
 - iv) Jahns Lecturer update: Procedure is documented, current lecturer understands procedure.
 - v) Residency update: New residence policy to be posted on the website, student must be a resident and enrolled in a US school.
 - vi) AEG midyear board meeting: No loose ends.
 - vii) Fund balance by Operations Manager Vazquez: Operations Manager Vazquez contacting accountant regarding a possible balance difference in the West Grey fund.
 - viii) Silent Auction description text: Director Vetter having typo corrected. AEG News with request for items to auction is coming out soon. **Action Item: Director Vetter to discuss the specifics of how it will work with Operations Manager Vazquez.**

- f) Management program & website update.....Director Saindon & Treasurer Morris
Neon One has been selected based on capabilities and versatility. Follow up call scheduled for 5-16-22 at 10:30.

- g) Finance Committee ReportDirector Kreuger
Items to be discussed in next committee meeting include looking for a better bank, contracts for vendors, policies, investment manager backup, insurance. **Action Item: Director Kreuger to schedule a meeting of the committee.**

- h) Policies.....Vice President Tepel
 - i) Status report: Needs to clarify what is an endowment. Working on three additional policies to finish drafts by June. Will work with Finance Committee.
 - ii) Whistleblower policy: Tabled until June meeting
 - iii) No harassment policy: Tabled until June meeting
 - iv) Scholarship policy: Tabled until June meeting

- i) Nominations committee reportDirector Kreuger
Committee has met twice since mid-year meeting. Committee is contacting potential nominees.

- j) Scholarship & Grant ApplicationsOperations Manager Vazquez
Shlemon and Mathewson scholarship recommendations not yet available so those votes to be by email. Agreed to amend list of recommended scholarship recipients to include a second Masters level at \$2000 to Oscar Roberto Lemus instead of listed recommendation. Motion made to accept list of recommended scholarships as amended. Seconded. Motion approved unanimously, no abstentions.

- k) Donor receptionDirector Vetter
Catering menu costs for Las Vegas are twice Ashville's. **Action Item: Director Vetter to look into renting a suite (private) and catering ourselves.**

- 6) New Business..... President Neal
 - a) None

- 7) Old Business..... President Neal
 - a) Action Item List: **Secretary Munro to update**

Next Meeting

June 13, 2022 at 3PM Pacific / 6PM Eastern

Respectfully submitted by:



Rosalind Munro, Secretary, AEG Foundation

Approved by Board Action 6/13/22

