



Minutes - Meeting of the
AEG FOUNDATION BOARD OF DIRECTORS

Teleconference
6:00 PM ET (3:00 PM PT), Monday, August 8, 2022

- 1) Call to Order and Welcome President Neal
- 2) Roll Call to Establish Quorum..... Secretary Munro

Attending: Officers - President Neal, Vice President Tepel, Treasurer Morris, Secretary Munro;
Directors – Evans, Kreuger, Lasky, Lenz, Saindon, Smith, Vetter; Operations Manager
Vazquez. Guests – Tom Kuiper, Gary Luce.

- 3) Agenda Additions or Changes and/or Orders of the Day (Action)..... President Neal
Scholarship program guests Luce and Kuiper

4) Consent Agenda

- a) Operations Manager’s Report Operations Manager Vazquez
 - i) Membership List
 - ii) 2022 Donors
 - iii) YTD Fund Donations
 - iv) Motion made to approve Consent Agenda, seconded, motion approved unanimously,
no abstentions.

- 5) **Strategic Discussions**.....President Neal
 - a) Scholarship Policy Discussion.....President Neal
 - b) Secretary’s Report... ..Secretary Munro

- i) Approval of Meeting Minutes of July 11, 2022 Meeting (Action): Motion made to approve July minutes, seconded, approved unanimously, Treasurer Morris and Director Lenz abstained since not present at July meeting.
- ii) Secretary’s action on signing documents: Signed and stamped June meeting minutes.

- c) Treasurer’s Report.....Treasurer Morris
 - i) Monthly Treasurer Report
 - ii) YTD Financials
 - Both in BOD package

- d) Fund Liaison ReportDirector Lenz
 No contacts in past month. Director Saindon discussed web site with Deb Green.

- e) Programs Committee UpdateDirector Saindon
 Director Saindon needs to know whether there are any changes to charters and anything relative to UMPMIFA. **Action Items: EC and Directors to let Director Saindon know of any changes that need to be made to charters. Operations Manager Vazquez to provide list of Charter contacts.**

Guests Tom Kuiper and Gary Luce joined call at 3:10:

President Neal had sent a communication to Fund founders and champions regarding scholarships. Guests Tom Kuiper and Gary Luce had responded. Tom Kuiper wanted to know why there was a cap on awards. Because cost of field camp has risen so much he would like to revise his charter to increase the award to \$5500. Considerations regarding award amounts include size of funds, historical size of awards, availability of charter’s funds, comparison with other geoscience organizations, and AEGF annual budget.

Charters easy to revise as long as the language does not violate UPMIFA. Factors affecting deadlines for applications and awards include AEGF BOD must be able to vote by beginning of April, how much time professors need to provide input for applications, when the fall semester ends and winter semester begins, finals schedule. **Action Items: BOD to compile schedules to establish application deadline. BOD to compile a list of questions for Director Saindon to use when reviewing charters and in discussions with charter founders/champions regarding possible changes to charters.**

- f) President’s Report.....President Neal

- i) Audit: President Neal had been sending emails to the auditor but it turns out emails have been going to his spam folder. Auditor will send specific details of what he needs for Shlemon funds. **Action Item: Operations Manager Vazquez to work with BOD accountant to get the auditor the information he needs to complete audit.**
- ii) Activities Outline: Director Kreuger not present to update.
- iii) Update on discussion with Roy Shlemon.....Secretary Munro
Discussion with Roy deferred to annual meeting. **Action Item: Secretary Munro to email Roy to see if he'll be at the annual meeting.**
- iv) Annual Meeting
 - (1) Board Member Attendance: All BOD members will be attending in person.
 - (2) Donor reception.....Director Vetter
Suite has been rented. Typically around 40 invitees attend. Director Vetter will assess if we need to downsize the room when we have better idea of the number who will be attending. **Action Item: Operations Manager Vazquez to bring gift items.**
 - (3) Lemke Awards
 - (a) Process: Director Smith: Selection committee selected 6 abstracts. Motion made to approve selected abstract, seconded, motion was approved unanimously, no abstentions. **Action Item: Director Smith will announce winners ahead of time and make a schedule for BOD to present checks at their presentations at Annual Meeting.**
 - (b) Selection Committee
 - (c) Qualifications: Nominees must attend a US campus. **Action Item: Programs Committee to finalize qualifications criteria.**
 - (4) Board Meeting Topics: **Action Item: Directors to send topics to President Neal and Operations Manager Vazquez.**
 - (5) AEG Luncheon Topics: AEG EC wants an agenda. **Action Item: Directors to send topics to President Neal and Operations Manager Vazquez.**
 - (6) Silent Auction: Director Lenz has received 15 items. In his experience gift cards are very popular. Goal is for a minimum of 25 items for the auction.
- g) Management program & website update.....Director Saindon & Treasurer Morris
Updates to Fund appendices and minor edits do not need BOD approval. Major changes do need BOD approval. **Action Item: Operations Manager Vazquez to provide updated email list of Fund managers and champions so they can be contacted regarding the website.**
- i) Content generation

- ii) Training & Onboarding

- h) Finance Committee ReportDirector Kreuger
Director Kreuger had to leave meeting before he could present report. Committee will meet before annual meeting.

- i) Policies.....Vice President Tepel
 - i) Status report: Draft UPMIFA report was distributed to BOD for review. Main change was made by BOD adopting investment policy. Fund charter revisions. Vice President Tepel proposes to have Fund’s goals stated in a separate text box titled Gift Instrument so it doesn’t govern rest of charter. Vice President Tepel sent 3 policies to President Neal for distribution to BOD for approval. **Action Item: President Neal to distribute to BOD.**

- j) Nominations Committee Report.....Director Kreuger
Director Evans presented. Committee needs more nominees. One candidate dropped out due to the financial commitment policy. Vice President Tepel is revising policy language to “substantial in-kind donation.”

- 6) New Business..... President Neal

- 7) Old Business..... President Neal
 - a) Action Item List: **Directors to review. Secretary Munro to update.**

Next Meeting

Annual Meeting September 13, 2022 at 9AM – 4:30PM Pacific

Adjournment 5:03 PST

Respectfully submitted by:



A handwritten signature in blue ink, appearing to read 'Rosalind Munro', is written over the logo.

Rosalind Munro, Secretary, AEG Foundation

Approved by Board Action 9/13/2022