



**Minutes - Meeting of the
AEG FOUNDATION Board of Directors**

**2022 Annual Board Meeting,
9:00 AM to 5:00 PM Central Tuesday, September 13, 2022
Santa Monica 1
Planet Hollywood Hotel & Casino**

SESSION ONE (9:00AM – 9:51AM)

- 1) Call to Order and Welcome President Neal

- 2) Roll Call to Establish Quorum.....Secretary Munro
Attending: Officers - President Neal, Vice President Tepel, Treasurer Morris, Secretary Munro;
Directors - Evans, Kreuger, Lasky, Lenz, Saindon, Smith, Vetter; Operations Manager Vazquez;
Guests – Investment Manager John Peck 10-10:30, Deb Green, Phyllis Steckel and Gary Luce 11-11:30

- 3) Agenda Additions or Changes and/or Orders of the Day (Action) President Neal
Nominating Committee report and August Treasurer’s report added

- 4) Secretary’s ReportSecretary Munro
 - a) Approval of Meeting Minutes for August: Motion made to approve August minutes, seconded, approved unanimously, no abstentions.
 - b) Secretary’s action on signing documents: Signed and stamped July Minutes; Investment, Whistleblower, and Anti-Harassment and Anti-Discrimination Policies.

- 5) President’s Report President Neal
 - a) State Registration: Received questionnaire to fill out from Charity Compliance. Charity Compliance does our state registrations. For states that require a physical location it is 4237 Suter Street, Oakland, CA 94619.
 - b) Taxes: Package approved so they can be submitted

- c) Scholarship program protocol: Completion date was revised from draft. Motion made to approve, seconded, approved unanimously, no abstentions. **Action Item: After signing send to fund champions and post on website.**
- d) UPMIFA: Now not required to account for loss in value of investments. Shlemon specialty conference fund is only legal endowment. Call everything a Board designated set-aside not an “endowment.” Need new UPMIFA compliant gift acceptance policy. Director Saindon has started contacting fund champions/donors to update fund charters to reflect donor intent.

Motion made to accept the recommendations of the UPMIFA and AEG Foundation Fund Management document with comments to be sent to Director Kreuger, seconded, motion approved unanimously.

BREAK: 9:51-10:05

- 6) Treasurer ReportTreasurer Morris
Presented and reviewed.
- 7) Annual Meeting Discussion President Neal, Vice President Tepel
 - a) Lemke Award Scheduling, Business Meeting, Regional Director Challenge: Scheduling discussed. TBD later this week.
 - b) Donor Reception: Tues 4:45PM Stop by booth for location. Director Vetter will pick up drinks and food Tuesday at noon from Costco. Directors Lasky and Kreuger and Patty Bryant donated for beer and wine.

Wine tasting: 9 PM in AEG President German’s suite, check at Foundation table for room number.

SESSION TWO (10:05AM – 11:00AM)

- 8) Finance Committee Updates (10:00AM – 11:00AM)..... Director Kreuger
Has finance policy and what to do if Investment Manager Peck resigns as action items.
 - a) Investment Report Guest Peck
Market fluctuating, very volatile. Down about 10% for year. Income pretty constant, probably about \$80k this year. Leave investments where they are since they are generating income. Replenish operating reserve first, then buy what generates income until market stabilizes.

Investment Manager Peck will accept donation in kind in recognition of his time as investment manager. **Action Item: Operations Manager Vazquez to send Investment Manager Peck the form to fill out.**

Investment Manager Peck suggests rolling over Research Fund to a scholarship fund since it is not being used. **Action Item: Operations Manager Peck will have a proposal for board next meeting.**
- 9) 2022 BudgetTreasurer Morris, Director Kreuger
 - a) Discussion of Budget Elements:

Lower income in budget.

Investment income about same.

Expenses.

Motion made to approve 2023 budget as revised in meeting, seconded, approved unanimously, no abstentions.

Sent spreadsheet to donors; Beardsly Kuper, Carolinas, West Gray responded.

SESSION THREE (11:00 – 11:42PM)

10) Donor Participation: Deb Green and Gary Luce in person, Phyllis Steckel on line

Scholarship committee role: Recommends making more clear on website who is eligible to expedite. This will be addressed with the new website. Recommends adding a banner on website for this year. Need confirmation from AEG that they are members. Add to Insider once a month and add to Facebook and student chapter. Deb would like headquarters to send a blast email to students and professors.

Deb requests a volunteer to screen applications before they go to committee. **Action Item: Board to identify a volunteer.**

Gary Luce: He hasn't received his fund balance for a while. It was explained that it can only be fully updated once a year because revenue only applied to fund at end of year. Gary didn't have any idea how big the fund is. Luce wants to be able to thank all donors. The new website by Neon One will address his issues. It has a database that will track both credit cards and checks.

LUNCH (11:58PM – 1:30PM)

- a) Audit: Briefly described the process and that it was successful.
- b) Scholarship program, selection procedure being updated.
- c) Future Shlemon Conferences: AEG will no longer sponsor.
- d) Activity at annual meeting to support AEGF

SESSION FOUR (1:30PM – 2:00PM)

11) Policies and Procedures Workshop..... Vice President Tepel/Finance Committee

- a) Policy Upgrades and Additions: Table 1 Policy Report - Required and Recommended Policies for AEGF reviewed. Tables B-1, B-2, and B-3 to be discussed next month. **Action Item: Questions and comments to be sent to Vice President Tepel within two weeks.**

12) Programs Committee Director Saindon

- a) Impact of UPMIFA:
- b) Discussions with donors to incorporate requirements of UPMIFA into fund charters: Director Saindon has talked to Gary Luce, Deb Green, and the Kupers and has started to edit each of theirs, hopes to get done by end of year. Shlemon will be last. Goal is to complete 2 a month.

Need to address whether AEG membership is required or recommended. **Action Item: President Neal to send an email to all major donors to let them know this is our plan and to expect a call.**

- c) AEG Membership requirement for scholarships: The policy the BOD passed this morning does not require membership, although individual scholarships may require it.

13) Nominations Committee Director Kreuger

- a) Election of new Directors / Extensions: Proposed New Directors: Bill Haneberg, Bruce Hilton, Matt Brunengo, Mardi Goff. Motion made to approve all four new proposed directors, seconded. Motion approved unanimously, no abstentions. Waiting to hear from additional proposed director.

Election of Officers: Motion made to waive 7-day notice for vote. Motion seconded. Motion approved unanimously, no abstentions.

Motion made for Director Kreuger to become AEGF President, Matt Morris to continue as Treasurer, Roz Munro to continue as Secretary. Motion seconded. Motion approved unanimously, no abstentions. The Vice President position will need to be filled.

New volunteer Nominations Committee members are Steve Evans and Nichole Vetter. Thanks to Director Kreuger for heading the committee.

SESSION FIVE (2:00PM – 2:30PM)

14) Website/Marketing/Fundraising Plan President Neal

- a) Website UpdateDirector Saindon & Director Morris

Data has been migrated. Director Saindon working on page design.

- b) Marketing for Attracting New DonorsDirector Vetter & Secretary Munro

A plan needs to be developed.

- c) Marketing to attract applicants to various scholarship and grant opportunities

More scholarship applications are needed. Director Saindon has some brief write-ups for the scholarships and grants that can be posted. Consider marketing to National Teachers Association and other national teacher associations. Grant applications need to be improved.

15) SESSION SIX – CLOSED SESSION (2:30PM – 3:20PM)

16) Operation Manager Review (3:30PM – 3:45PM)..... President Neal

May need more hours. See what the new client management system will do such as generate reports.

SESSION SEVEN (3:20PM – 3:29PM)

17) Additional Business..... President Neal

None

18) Next meeting October 10, 2022 at 3PM Pacific / 6PM Eastern

19) Adjournment 3:30PM

Respectfully submitted by:



A handwritten signature in blue ink, appearing to read 'Rosalind Munro'.

Rosalind Munro, Secretary, AEG Foundation

Approved by Board Action 12/12/22