2017 was an extremely successful year for the AEG Foundation. Thanks to the generosity of our donors, and dedication of the AEG Foundation's Board of Directors, committees, and our Operations Manager, the Foundation continues to support the community behind the AEG Foundation with scholarships, grants, and research opportunities.

The Foundation has been able to increase the number and amount of awards given this past year to 29 grants and scholarships with a value of over $45,000. We added a new scholarship, the Susan Steele Weir “Women of Steele” Fund to support undergraduate and graduate women pursuing educational opportunities in geology. The AEG Foundation's ability to continue to support students and professionals in environmental and engineering geology would not be possible without our donors and the hard work of the AEG Foundation Finance Committee, chaired by John Peck. As a result of the Financial Committee's advice, the AEG Foundation ended 2017 with over $1,010,095 in our funds.

For the first time, the Foundation hosted what we hope to be an annual tradition and that was the AEG Foundation Golf Tournament, held in Colorado Springs. The one-day Annual Meeting of the AEG Foundation is held in conjunction with the AEG Annual Meeting. In addition, our hardworking nine-member Board of Directors meet during monthly conference calls and travel, at their own expense to attend our 2-day Mid-Year Meeting (this year in the Dallas area) and our Annual Meeting. We are deeply indebted to our Board member’s dedication and ongoing support.

On behalf of the AEG Foundation Board of Directors, I extend our thanks to our donors, scholarship and grant recipients, and our committee members and volunteers. I sincerely hope that the AEG Foundation has been a good steward of your funds and has developed programs worthy of your support. Please contact me, any of our Foundation Directors, or our Operations Manager, Alex Vazquez, with any ideas or opportunities that will help us to better serve the profession, the public, our donors, and our awardees. It is only with your help and support that the AEG Foundation can continue to succeed in its mission, “To advance science, scholarship and education in environmental and engineering geology for the benefit of all.”

Respectfully submitted,

Kerry Cato, PhD, PG, CEG
AEG Foundation President
Established by three Past Presidents of the Association of Engineering Geologists (AEG) in 1992, the AEG Foundation plays a key role in the success of our profession. The AEG Foundation's vision is to create a culture of giving back to the profession, and to instill complete confidence in donors that their money is well-invested and wellspent. Our core programs emphasize scholarship, research, and professional development to improve professional practice. We support outreach to increase the public's appreciation of environmental and engineering geology in geo-hazard evaluation and risk reduction.

Advancing the science, scholarship and education in environmental and engineering geology for the benefit of all.
BOARD OF DIRECTORS

Kerry Cato,
President

William Flanigan,
Treasurer

Jerry Higgins,
Secretary

Briget Doyle,
Director

Jane Gill-Shaler,
Director

Paul Hale,
Director

Loren Lasky,
Director

Gary Luce,
Director

Robert Tepel,
Director

Shirley West,
Director
Grant & Scholarship Programs

Research

**RESEARCH FUND**: Supports small research projects that advance the science and application of environmental and engineering geology.

AEG Student Chapter Grants

**JOHN MOYLAN STUDENT CHAPTER GRANT**: This program supports AEG Student Chapters for field trips, visiting professionals, and other program needs through small grants.

**2017 Winners**: Central Washington University
Rutgers University
Stephen F. Austin State University
University of Nevada, Las Vegas
**SHLEMON CONTINUING EDUCATION FUND**: The Continuing Education Fund supports local workshops through AEG Sections.

**JAHNS FUND**: Supports speaker programs, including the Jahns Lecturer selected by the AEG and Engineering Geology Division of the Geological Society of America.

- 2016/2017 Lecturer: Scott A. Anderson
- 2017/2018 Lecturer: Dr. John Wakabayashi

**K-14 EDUCATION FUND**: The purpose of the K-14 Education Fund is to encourage K-14 students, K-14 teachers, and elementary, middle and high schools to explore methods and technologies to teach geology.

**LEGGET FUND**: Supports traditional and web-based publications in environmental and engineering geology to benefit the professional practitioner, faculty, students, and the public.

**SHLEMON SPECIALTY CONFERENCE FUND**: Initiated by Roy Shlemon in 1997, this fund supports specialty conferences in engineering geology and related fields.

**CORNERSTONE FUND**: This fund supports university-level teaching of engineering geology and geological engineering in the United States.
Scholarships

**BEARDSLEY-KUPER FUND**: The fund provides financial support for field camp tuition and expenses.

Winners: Andrew Oberhelman, University of Puget Sound
Jeffrey Weiss, North Carolina State University

**CAROLINAS SCHOLARSHIP FUND**: Supports geologic studies by undergraduate students enrolled in a Geology or Geoscience Program at an accredited university in North Carolina or South Carolina.

Winner: Savannah Bryant, North Carolina State University

**LEMKE FUND**: Provides supporting funds to AEG Student Members presenting at professional meetings at which AEG plays a substantial role.

Winners: Rachael Delaney, Kent State University
Grant Elliott, University of Missouri
Ryan McCoy, University of Alaska, Fairbanks
Steven Semmens, Colorado School of Mines

**MARLIAVE FUND**: Supports graduate and undergraduate Scholarships in Engineering Geology and Geological Engineering.

Winner: Robert Huber, South Dakota School of Mines
Scholarships

**MATHEWSON FUND:** Provides supporting funds to AEG Student Members studying in Texas.

Winners: Alyssa Kirkendall, University of Texas, San Antonio
Joshua Peterson, University of Texas, El Paso

**SHLEMON QUATERNARY ENGINEERING GEOLOGY FUND:** Supports geologic studies by students at the graduate level.

Winners: Omid Arabnia, Colorado School of Mines
James McNeil, California State University, Northridge

**STOUT FUND:** Supports graduate and undergraduate students in environmental and engineering Geology.

Winners: Tenaya Brown, University of Nevada, Reno
Allan William Foster III, Colorado School of Mines
Tyler Craig Gilkerson, Colorado State University
Melissa Anne Magno, East Tennessee University
Cole Douglas Rosenbaum, Colorado School of Mines

**SUSAN STEELE WEIR SCHOLARSHIP FUND (WOMEN OF "STEELE"):** Promotes and supports the continued development and advancement of women in the profession of engineering geology.

Winner: Ariel Rickel, Colorado School of Mines
Scholarships

**TILFORD FUND**: Grants awarded to graduate and undergraduate students in support of field studies.

Winners: Johanna Eidmann, Colorado State University  
Erin Lathrop, Utah State University  
Amy Plechacek, Virginia Tech University  
Anna Stanczyk, University of Alaska, Anchorage

**WEST-GRAY SCHOLARSHIP FUND**: Supports undergraduate and graduate geology students in the eastern half of the United States through scholarship grants.

Winners: Kelly Hickox, University of Missouri  
Luke Weidner, Michigan Technological University

Map of 2017 Scholarship Winners

- **167 Scholarship Applications**  
- **24 Scholarship Recipients**  
- **$39,200 in Scholarship Awards**
Scholarship Winners

Andrew Oberhelman

Jeffrey Weiss

Savannah Bryant

Robert Huber

Alyssa Kirkendall

Joshua Peterson

Omid Arabnia

James McNeil

Tenaya Brown

Allan William Foster III

Tyler Craig Gilkerson

Melissa Anne Magno
Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2017 calendar year, or tax year beginning

B Check if applicable:  
D Employer identification number

C Name of organization: AEG FOUNDATION

D Doing business as:  

E Number and street (or P.O. box if mail is not delivered to street address)

F City or town, state or province, country, and ZIP or foreign postal code

G Room/suite

H Telephone number

I Name of principal officer:

J Name and address of principal officer:

K Website: WWW.AEGFOUNDATION.ORG

L Year of formation: 1992

M State of legal domicile: CA

Part I Summary

1 Briefly describe the organization's mission or most significant activities:

SEE SCHEDULE O

2 Check this box if the organization discontinued its operations or disposed of more than 25% of its net assets.

3 Number of voting members of the governing body (Part VI, line 1a)

4 Number of independent voting members of the governing body (Part VI, line 1b)

5 Total number of individuals employed in calendar year 2017 (Part V, line 2a)

6 Total number of volunteers (estimate if necessary)

7a Total unrelated business revenue from Part VIII, column (C), line 12

7b Net unrelated business taxable income from Form 990-T, line 34

8 Contributions and grants (Part VIII, line 1h)

9 Program service revenue (Part VIII, line 2g)

10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)

11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)

12 Total revenue – add lines 8 through 11 (must equal Part IX, column (A), line 12)

13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)

14 Benefits paid to or for members (Part IX, column (A), line 4)

15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)

16a Professional fundraising fees (Part IX, column (A), line 11e)

17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)

18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)

19 Revenue less expenses. Subtract line 18 from line 12

20 Total assets (Part X, line 16)

21 Total liabilities (Part X, line 26)

22 Net assets or fund balances. Subtract line 21 from line 20

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here  

KERRY CATO  
TREASURER

Paid

Preparer

Firm's name

Use Only

Firm's address

Phone no.

May the IRS discuss this return with the preparer shown above? (see instructions)

Yes No
## AEG FOUNDATION

**Statement of Activities**  
**Year Ended December 31, 2017**

<table>
<thead>
<tr>
<th>Support and Revenues</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$49,767</td>
<td>$99,846</td>
<td>$149,613</td>
</tr>
<tr>
<td>Net investment income</td>
<td>8,797</td>
<td>58,237</td>
<td>67,034</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>66,019</td>
<td>(66,019)</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Support and Revenues</strong></td>
<td>124,583</td>
<td>92,064</td>
<td>216,647</td>
</tr>
</tbody>
</table>

**Expenses**

**Program Services:**
- Research, education, and public awareness: 50,513
- **Total Program Services:** 50,513

**Supporting Services:**
- General and administrative: 56,183
- Fundraising: 7,556
- **Total Supporting Services:** 63,739

**Total Expenses:** 114,252

**Change in net assets**
- 10,331
- 92,064
- **102,395**

**NET ASSETS, Beginning of year (as restated)**
- 274,131
- 633,569
- **907,700**

**NET ASSETS, End of year**
- $284,462
- $725,633
- **$1,010,095**

See accompanying notes and independent accountants’ review report.

-3-
AEG FOUNDATION

Statement of Financial Position
December 31, 2017

ASSETS

<table>
<thead>
<tr>
<th>Assets</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$ 95,006</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>903</td>
</tr>
<tr>
<td>Investments</td>
<td>916,042</td>
</tr>
</tbody>
</table>

**TOTAL ASSETS**

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$ 1,011,951</td>
</tr>
</tbody>
</table>

LIABILITIES AND NET ASSETS

<table>
<thead>
<tr>
<th>Liabilities</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>$ 1,856</td>
</tr>
</tbody>
</table>

**Total Liabilities**

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$ 1,856</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Net Assets</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>284,462</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>725,633</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td>1,010,095</td>
</tr>
</tbody>
</table>

**TOTAL LIABILITIES AND NET ASSETS**

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
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<tbody>
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<td>$ 1,011,951</td>
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</tbody>
</table>

See accompanying notes and independent accountants' review report.
Thank you!