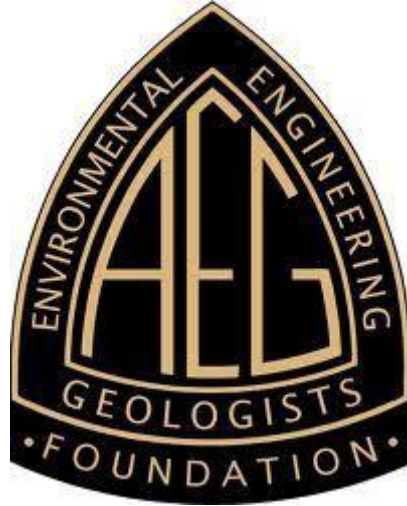


AEG FOUNDATION



CHARTER

JOHN MOYLAN STUDENT CHAPTER SUPPORT FUND

SUPPORTING THE ACTIVITIES OF AEG STUDENT CHAPTERS

EMAIL: STAFF@AEGFOUNDATION.ORG
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THE PURPOSE OF AEG FOUNDATION FUND CHARTERS

An AEG Foundation Fund Charter is a document adopted by the Board of Directors. It describes (as applicable)

- the history of a fund,
- donor intent,
- the purpose for which the fund may and may not be used,
- the Board's goals for the fund,
- administrative operating criteria, and
- financial operating criteria.

A Fund Charter demonstrates the Board's commitment to prudent management of the Foundation's resources and compliance with applicable laws and regulations. Within the framework of AEG Foundation governance, a Fund Charter is a policy document that may be amended or interpreted by the Board through a simple majority vote. A Fund Charter may refer to other documents that further describe the operations and nature of a fund. Formal Resolutions of the Board that apply to a particular fund will be attached to the Fund Charter as appendices.

This Charter for the John Moylan Student Chapter Support Fund was duly adopted by the Board of Directors of the AEG Foundation on October 4, 2016.

By:

Jerry D. Higgins, Secretary

FUND CHARTER

JOHN MOYLAN STUDENT CHAPTER SUPPORT FUND

PURPOSE AND SCOPE

The John Moylan Student Chapter Support Fund was established by the AEG Foundation to honor John Moylan's life-long commitment to support and mentor young geologists. The Fund was inspired by members of the Association of Environmental & Engineering Geologists (AEG) Kansas City/Omaha Section following the passing of John Moylan on June 29, 2015. Initial funding was provided by the AEG Kansas City/Omaha Section and through private donations. According to the By-Laws of the AEG, Student Chapters of the AEG are established to "provide meaningful activities that expand the experience and knowledge of the Student Members."

The purpose of the John Moylan Student Chapter Support Fund is to encourage and support meaningful activities at the Student Chapter level, including field trips, guest speakers, and other special events that will encourage continued student involvement in AEG and the professions of environmental and engineering geology.

Recipients of grants must be active Student Chapters in good standing with the AEG.

FUND ADMINISTRATION AND OPERATION

General Conditions

Grants from the John Moylan Student Chapter Support Fund are intended to support deserving AEG Student Chapters with the development of meaningful activities that that will encourage continued student involvement in both AEG and the environmental and engineering geology profession. The Fund does not support general and administrative (overhead) costs, technical or scientific consulting fees, or equipment purchase or maintenance costs of an educational institution employing or teaching individuals who receive grants from it. In applying for a grant from the AEG Foundation, the grant applicant agrees to

- use the funds received from the AEG Foundation for the proposed use,
- use the funds in accordance with applicable law and regulation,
- avoid activities in the use of the funds that would jeopardize the AEG Foundation's tax-exempt status,
- provide the Foundation with a brief written report on the activities sponsored by the grant (suitable for publication in the AEG News) within one year of grant approval or the grant in full must be returned, and
- provide verification of applicable accreditations and enrollment records during the life of the grant as allowable by law.

The AEG Foundation shall issue IRS Forms 1099 to fund recipients in accordance with IRS regulations. Recipients will be asked to provide the necessary information to complete the form. Recipients should consult their tax advisors regarding taxability of the grant.

In keeping with the Internal Revenue Code classification of the AEG Foundation as a 501(c)(3) charitable organization, the Foundation will not make grants supporting activities or publications that are designed to be used to influence political decisions or processes. The AEG Foundation Board of Directors will make all decisions regarding disbursement of grants from the John Moylan Student Chapter Support Fund in its sole discretion.

Application Review and Awards

Grant applications will be made using the application form on the AEG Foundation website and submitted electronically to the Foundation Operations Manager. The Operations Manager will forward the application to the Student and Young Professional Support Committee of AEG. The Foundation President shall appoint a review committee of three or more members to evaluate applications for grants from the Moylan Fund. The review committee may include members from the Kansas City/Omaha Chapter and the Student and Young Professional Support Committee of AEG. After review of the applications the committee will make a recommendation to the Board. Applications should be submitted at least 90 days before funds are required. Each calendar year, the Foundation plans to award grants depending upon funds available. One or more grants may be made available each year, as funds allow. All decisions of the Board of Directors are final.

Management Protocols for the John Moylan Student Chapter Support Fund

The fund management protocols represent a desire by the Board to achieve long-term stability in the administration of the Foundation's assets and uniformity in the administration of its scholarship funds and programs. The objective of protecting certain funds from invasion is supported by implementing Board-Designated Set-Asides as the fund balance grows.

John Moylan Student Chapter Support Fund Management Protocols

1. Unless otherwise specified by the donor, contributions to the John Moylan Student Chapter Support Fund are classified as Temporarily Restricted Net Assets in accordance with Accounting Standard Classification (ASC) until such contributions are expended for purposes consistent with this Charter. Earnings from contributions are classified as Unrestricted Net Assets, unless otherwise specified by the donor. The Fund may accept contributions with time or purpose limits consistent with this Charter. The Foundation's gift acceptance policy will apply. The Board may from time to time reclassify assets of the Fund in accordance with ASC, consistent with donor intent.
2. Identifiable costs directly related to the operation of the Fund may be expensed to the Fund.
3. The Board may assess an administrative support fee to assist in funding the Foundation's general administrative and fundraising functions.

GOALS ADOPTED BY THE BOARD OF DIRECTORS

Long-Term Use of the Fund

The Board believes that the John Moylan Student Chapter Support Fund's Purpose and Scope made a part of the Fund Charter are consistent with the Foundation's mission and authority. The Board believes that the Fund should grow to make more or larger awards.

Fund Balance Goals

The Board sets the long-term funding goal for the John Moylan Student Chapter Support Fund at \$200,000. For fund development purposes, this goal is divided into \$25,000 increments.

SCHEDULE FOR REVIEW OF CHARTER, FUND OPERATIONS, AND GOALS

The Board may maintain this charter unchanged or make revisions at any time. This fund charter shall be reviewed by the Board of Directors at least every five years on a schedule to be determined by the Board. The Programs Committee shall prepare a review report with recommendations for consideration by the Board at that time.

APPENDIX ONE
JOHN MOYLAN STUDENT CHAPTER SUPPORT FUND RECIPIENTS, INCOME,
AND EXPENSES

To be written annually.

APPENDIX TWO
BOARD RESOLUTIONS AND MOTIONS

00/00/2016 Original charter approved by the AEG Foundation Board of Directors.